

Message Text

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ORIGIN STR-04

INFO OCT-01 EUR-12 IO-13 ISO-00 STRE-00 SSO-00 NSCE-00

USIE-00 INRE-00 AGR-05 CEA-01 CIAE-00 COME-00 DODE-00

EB-07 FRB-03 H-02 INR-07 INT-05 L-03 LAB-04 NSAE-00

NSC-05 PA-01 AID-05 CIEP-01 SS-15 ITC-01 TRSE-00

PRS-01 SP-02 FEAE-00 OMB-01 XMB-02 OPIC-03 /104 R

DRAFTED BY STR:RLHEFFERAN:ATN

APPROVED BY STR:RLHEFFERAN

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FM SECSTATE WASHDC

TO AMEMBASSY DUBLIN NIACT IMMEDIATE

USDEL MTN GENEVA IMMEDIATE

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DUBLIN PASS AMBASSADOR WALKER

E.O. 11652:N/A

TAGS: ETRD, MTN

SUBJECT: AUTO ANTI-DUMPING

1. FOLLOWING WAS RELEASED BY CONGRESSMAN DENT ON MAY 4, 1976

QUOTE

THE FOLLOWING IS THE STATEMENT OF CONGRESSMAN JOHN H.

DENT (D.-PA.) ISSUED IN RESPONSE TO THE ANNOUNCEMENT BY

SECRETARY OF THE TREASURY WILLIAM SIMON THAT THE TREASURY

HAS COMPLETED ITS ANTIDUMPING INVESTIGATION OF FOREIGN MADE

AUTOMOBILES. SIMON INDICATED THAT WIDESPREAD DUMPING WAS

FOUND, BUT ALSO SAID THAT THE INVESTIGATION WOULD BE DIS-

CONTINUED AT THIS POINT BECAUSE THE COMPANIES HAVE AGREED TO

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VOLUNTARILY RAISE PRICES IN COMPLIANCE WITH THE LAW (MANY

HAVE ALREADY DONE SO) AND TO BE SUBJECTED TO MONITORING BY
THE TREASURY DEPARTMENT FOR THE NEXT TWO YEARS.

INNER QUOTE

- - -

I AM PERSONALLY GRATIFIED THAT THE DEPARTMENT OF THE
TREASURY HAS CONFIRMED THE MOST EXPORTERS OF FOREIGN AUTO-
MOBILES TO THIS COUNTRY HAVE ENGAGED IN ILLEGAL DUMPING
PRACTICES.

I AM NOT PUZZLED BY THE DECISION TO DISCONTINUE THE
INVESTIGATION, BECAUSE A POSITIVE FINDING HAS BEEN MADE, BUT
INASMUCH AS I HAVE BEEN ONLY BRIEFLY INFORMED, I HAVE
ARRANGED TO MEET WITH ASSISTANT SECRETARY OF THE TREASURY
FOR TARIFF AFFAIRS DAVID MACDONALD TOMORROW SO THAT I MAY
BE FULLY APPRISED AS TO THE REASONS FOR THE DECISION.

I CAN UNDERSTAND THAT IN A CASE OF THIS SIZE, IT MAY
BE MORE PRUDENT TO SECURE COMMITMENTS FROM THE AFFECTED

COUNTRIES AND COMPANIES TO ABIDE BY AND COMPLY WITH THE
LAWS OF THE UNITED STATES, THAN TO ENGAGE IN UNREASONABLY
HIGH PRICE PENALTIES. THE U.S. DOES NOT WANT TO PUT ITS
COMPETITORS OUT OF BUSINESS; WE ARE, HOWEVER, INSISTENT,
ON FAIR TRADE IN OUR OWN MARKETS AND IN THOSE ABROAD.

TREASURY HAS INDICATED THAT PRICE ASSURANCES WILL BE
SECURED FROM THE COMPANIES, AND THAT THE DEPARTMENT WILL
CONTINUE TO ACTIVELY MONITOR THE IMPORTATION OF CARS FOR
AT LEAST TWO YEARS. ALONG THESE SAME LINES, MY SUBCOMMITTEE
ON LABOR STANDARDS WILL CONTINUE TO INVESTIGATE AND
EXERCISE OVERSIGHT JURISDICTION ON THIS AND RELATED MATTERS.
IT IS OF UTMOST IMPORTANCE THAT AMERICAN INDUSTRY AND JOBS
ARE ASSURED AN ENVIRONMENT OF FAIR TRADE IN WHICH TO
PROSPER AND COMPETE.
END QUOTE, END INNER QUOTE.

2. STR UNDERSTANDS THAT MACDONALD HAS NOT RELEASED IN-
FORMATION ON DUMPING MARGINS TO CONGRESSMAN DENT AND THAT
THERE WILL BE NO FURTHER STATEMENT FROM THE CONGRESSMAN.
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04 MAY 2006

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TAGS: ETRD, EI, MTN, (DENT, JOHN H)
To: DUBLIN MTN GENEVA
Type: TE
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